

Thunderbird North Community Association
Balance Sheet
3/31/2020

Assets

Cash - Operating

1005 - Mutual of Omaha Bank - Operating Account	\$63,427.89
1015 - JP Morgan Chase Bank - Operating Account	\$9,805.14

<u>Cash - Operating Total</u>	\$73,233.03
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Reserve

1030 - Merrill Lynch Investment Bank 2364	\$193,479.94
1035 - Merrill Lynch Investment Bank 04019	\$3,651.66

<u>Reserve Total</u>	\$197,131.60
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Current Assets

1200 - Accounts Receivable	\$103,672.11
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<u>Current Assets Total</u>	\$103,672.11
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Fixed Assets

1500 - Playground Equipment	\$33,652.56
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<u>Fixed Assets Total</u>	\$33,652.56
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Assets Total

\$407,689.30

Liabilities and Equity

Current Liabilities

2100 - Accounts Payable	\$25,789.97
2300 - Prepaid Assessments	\$6,911.42

<u>Current Liabilities Total</u>	\$32,701.39
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Other Liabilities

2200 - Deferred Revenue	\$42,364.56
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<u>Other Liabilities Total</u>	\$42,364.56
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Equity

3105 - Reserve Fund Equity	\$305,187.48
3110 - Reserves Gains/Losses	(\$27,944.48)
3200 - Beginning Balance Equity	\$987.30

<u>Equity Total</u>	\$278,230.30
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Retained Earnings

(\$32,749.74)

Net Income

\$87,142.79

Liabilities & Equity Total

\$407,689.30

Thunderbird North Community Association
Income Statement
3/1/2020 - 3/31/2020

3/1/2020 - 3/31/2020

Year To Date

Income			
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<u>Income</u>			
4005 - Annual Assessment - Current Year	\$0.00		\$101,850.00
4035 - Pool Tag Income	\$25.00		\$25.00
4045 - Late Payment Interest	\$2,210.34		\$2,207.46
4050 - Collection Fees Billable	\$0.00		\$15.00
4055 - Administrative Fees	\$0.00		\$0.00
4070 - DR Enforcement - Billable	\$631.00		\$1,096.00
4080 - Earned Interest	\$2.59		\$6.53
4083 - Cell Tower Income	\$700.00		\$2,800.00
4085 - Misc Income	\$0.00		\$0.00
<u>Total Income</u>	\$3,568.93		\$107,999.99
 <i>Total Income</i>	 \$3,568.93		 \$107,999.99

Expense

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<u>Administrative Expenses</u>			
6005 - Management Fee	\$1,743.00		\$5,229.00
6010 - Management Extra	\$0.00		\$30.00
6030 - Legal Fees - DR Enforcement Billable	\$0.00		\$465.00
6035 - Collection Fees Billable	\$0.00		\$15.00
6040 - DR Enforcement Billable	\$350.00		\$575.00
6100 - Printing & Production	\$73.26		\$78.26
6105 - Newsletters	\$0.00		\$5.00
6110 - Postage	\$45.82		\$47.87
6115 - Website	\$24.85		\$24.85
6125 - Other Administrative Expenses	\$50.64		\$50.64
6140 - Bad Debts / AR Write Offs	\$0.00		\$1,360.34
<u>Total Administrative Expenses</u>	\$2,287.57		\$7,880.96
 <u>Facilities</u>			
6460 - Committee Expenses	\$0.00		\$100.00
6800 - Pool Management Contract	\$0.00		\$2,575.30
<u>Total Facilities</u>	\$0.00		\$2,675.30
 <u>Grounds & Maintenance</u>			
6500 - Landscaping Contract	\$3,044.42		\$5,421.59
6505 - Landscaping Extra	\$935.27		\$935.27
<u>Total Grounds & Maintenance</u>	\$3,979.69		\$6,356.86
 <u>Insurance</u>			
6200 - Property Insurance	\$435.76		\$1,307.28
<u>Total Insurance</u>	\$435.76		\$1,307.28
 <u>Permits, Taxes & Licenses</u>			
6300 - Property Taxes	\$0.00		\$480.73
<u>Total Permits, Taxes & Licenses</u>	\$0.00		\$480.73
 <u>Utilities</u>			

Thunderbird North Community Association
Income Statement
3/1/2020 - 3/31/2020

	3/1/2020 - 3/31/2020	Year To Date
6400 - Electricity	\$0.00	\$1,014.67
6405 - Water	\$0.00	\$941.11
<u>Total Utilities</u>	\$0.00	\$1,955.78
<i>Total Expense</i>	\$6,703.02	\$20,656.91
Operating Net Income	(\$3,134.09)	\$87,343.08
Reserve Income		
<u>Reserve</u>		
3115 - Reserve Fund Interest	\$492.64	\$759.10
<u>Total Reserve</u>	\$492.64	\$759.10
<i>Total Reserve Income</i>	\$492.64	\$759.10
Reserve Expense		
<u>Reserve</u>		
3120 - Reserve Fund Expenses	\$313.41	\$959.39
<u>Total Reserve</u>	\$313.41	\$959.39
<i>Total Reserve Expense</i>	\$313.41	\$959.39
Reserve Net Income	\$179.23	(\$200.29)
Net Income	(\$2,954.86)	\$87,142.79

Thunderbird North Community Association

Income Statement

1/1/2020 - 3/31/2020

	Jan 2020	Feb 2020	Mar 2020	Total
Income				
<u>Income</u>				
4005 - Annual Assessment - Current Year	\$101,850.00	\$0.00	\$0.00	\$101,850.00
4035 - Pool Tag Income	\$0.00	\$0.00	\$25.00	\$25.00
4045 - Late Payment Interest	(\$2.88)	\$0.00	\$2,210.34	\$2,207.46
4050 - Collection Fees Billable	\$15.00	\$0.00	\$0.00	\$15.00
4055 - Administrative Fees	\$0.00	\$0.00	\$0.00	\$0.00
4070 - DR Enforcement - Billable	\$465.00	\$0.00	\$631.00	\$1,096.00
4080 - Earned Interest	\$1.78	\$2.16	\$2.59	\$6.53
4083 - Cell Tower Income	\$700.00	\$1,400.00	\$700.00	\$2,800.00
4085 - Misc Income	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total Income</u>	\$103,028.90	\$1,402.16	\$3,568.93	\$107,999.99
<i>Total Income</i>	\$103,028.90	\$1,402.16	\$3,568.93	\$107,999.99
 Expense				
<u>Administrative Expenses</u>				
6005 - Management Fee	\$1,743.00	\$1,743.00	\$1,743.00	\$5,229.00
6010 - Management Extra	\$30.00	\$0.00	\$0.00	\$30.00
6030 - Legal Fees - DR Enforcement Billable	\$465.00	\$0.00	\$0.00	\$465.00
6035 - Collection Fees Billable	\$15.00	\$0.00	\$0.00	\$15.00
6040 - DR Enforcement Billable	\$180.00	\$45.00	\$350.00	\$575.00
6100 - Printing & Production	\$0.00	\$5.00	\$73.26	\$78.26
6105 - Newsletters	\$5.00	\$0.00	\$0.00	\$5.00
6110 - Postage	\$0.55	\$1.50	\$45.82	\$47.87
6115 - Website	\$0.00	\$0.00	\$24.85	\$24.85
6125 - Other Administrative Expenses	\$0.00	\$0.00	\$50.64	\$50.64
6140 - Bad Debts / AR Write Offs	\$158.96	\$1,201.38	\$0.00	\$1,360.34
<u>Total Administrative Expenses</u>	\$2,597.51	\$2,995.88	\$2,287.57	\$7,880.96
 <u>Facilities</u>				
6460 - Committee Expenses	\$0.00	\$100.00	\$0.00	\$100.00
6800 - Pool Management Contract	\$892.71	\$1,682.59	\$0.00	\$2,575.30
<u>Total Facilities</u>	\$892.71	\$1,782.59	\$0.00	\$2,675.30
 <u>Grounds & Maintenance</u>				
6500 - Landscaping Contract	\$1,462.54	\$914.63	\$3,044.42	\$5,421.59
6505 - Landscaping Extra	\$0.00	\$0.00	\$935.27	\$935.27
<u>Total Grounds & Maintenance</u>	\$1,462.54	\$914.63	\$3,979.69	\$6,356.86

Thunderbird North Community Association

Income Statement

1/1/2020 - 3/31/2020

	Jan 2020	Feb 2020	Mar 2020	Total
<u>Insurance</u>				
6200 - Property Insurance	\$435.76	\$435.76	\$435.76	\$1,307.28
<u>Total Insurance</u>	\$435.76	\$435.76	\$435.76	\$1,307.28
<u>Permits, Taxes & Licenses</u>				
6300 - Property Taxes	\$480.73	\$0.00	\$0.00	\$480.73
<u>Total Permits, Taxes & Licenses</u>	\$480.73	\$0.00	\$0.00	\$480.73
<u>Utilities</u>				
6400 - Electricity	\$588.00	\$426.67	\$0.00	\$1,014.67
6405 - Water	\$205.10	\$736.01	\$0.00	\$941.11
<u>Total Utilities</u>	\$793.10	\$1,162.68	\$0.00	\$1,955.78
<i>Total Expense</i>	\$6,662.35	\$7,291.54	\$6,703.02	\$20,656.91
Operating Net Income	\$96,366.55	(\$5,889.38)	(\$3,134.09)	\$87,343.08
Reserve Income				
<u>Reserve</u>				
3115 - Reserve Fund Interest	\$2.26	\$264.20	\$492.64	\$759.10
<u>Total Reserve</u>	\$2.26	\$264.20	\$492.64	\$759.10
<i>Total Reserve Income</i>	\$2.26	\$264.20	\$492.64	\$759.10
Reserve Expense				
<u>Reserve</u>				
3120 - Reserve Fund Expenses	\$323.00	\$322.98	\$313.41	\$959.39
<u>Total Reserve</u>	\$323.00	\$322.98	\$313.41	\$959.39
<i>Total Reserve Expense</i>	\$323.00	\$322.98	\$313.41	\$959.39
Reserve Net Income	(\$320.74)	(\$58.78)	\$179.23	(\$200.29)
Net Income	\$96,045.81	(\$5,948.16)	(\$2,954.86)	\$87,142.79